

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Bergen County

State: NJ

PJ's Total HOME Allocation Received: \$46,500,212

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*			
					Group	B	Overall	
				PJs in State:	27			
Program Progress:								
% of Funds Committed	94.48 %	91.13 %	7	92.82 %	64	62		
% of Funds Disbursed	88.66 %	81.36 %	7	82.38 %	71	68		
Leveraging Ratio for Rental Activities	1.53	4.44	23	4.55	20	23		
% of Completed Rental Disbursements to All Rental Commitments***	84.93 %	85.57 %	18	80.69 %	39	33		
% of Completed CHDO Disbursements to All CHDO Reservations***	80.83 %	65.31 %	5	67.01 %	76	72		
Low-Income Benefit:								
% of 0-50% AMI Renters to All Renters	72.05 %	82.85 %	22	79.23 %	23	23		
% of 0-30% AMI Renters to All Renters***	44.36 %	44.34 %	16	44.47 %	52	48		
Lease-Up:								
% of Occupied Rental Units to All Completed Rental Units***	83.08 %	95.80 %	25	93.93 %	9	10		
Overall Ranking:				In State:	17 / 27	Nationally:	35	36
HOME Cost Per Unit and Number of Completed Units:								
Rental Unit	\$43,474	\$26,611		\$24,984	390 Units	26.20 %		
Homebuyer Unit	\$44,307	\$16,432		\$14,192	336 Units	22.60 %		
Homeowner-Rehab Unit	\$0	\$14,952		\$20,036	0 Units	0.00 %		
TBRA Unit	\$7,577	\$7,702		\$3,164	761 Units	51.20 %		

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Bergen County NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$68,520	\$171,780	\$0
State:*	\$96,508	\$90,538	\$16,962
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	1.5 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.11

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	70.3	48.5	0.0	55.1
Black/African American:	20.2	19.2	0.0	29.4
Asian:	1.5	2.1	0.0	0.5
American Indian/Alaska Native:	0.0	0.3	0.0	0.4
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.6	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	2.4	0.0	0.0
Asian/Pacific Islander:	1.2	3.3	0.0	1.1

ETHNICITY:

Hispanic	6.7	23.7	0.0	13.4
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HOUSEHOLD SIZE:

1 Person:	74.6	12.3	0.0	43.8
2 Persons:	15.0	25.7	0.0	25.2
3 Persons:	4.0	21.3	0.0	13.7
4 Persons:	3.7	27.2	0.0	9.9
5 Persons:	1.5	9.0	0.0	4.7
6 Persons:	0.9	2.4	0.0	1.3
7 Persons:	0.0	1.2	0.0	0.0
8 or more Persons:	0.3	0.9	0.0	1.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.4	14.4	0.0	18.3
Elderly:	38.5	1.8	0.0	37.5
Related/Single Parent:	10.4	38.3	0.0	30.2
Related/Two Parent:	4.3	43.4	0.0	5.7
Other:	3.4	2.1	0.0	8.3

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	14.1	0.6 [#]
HOME TBRA:	13.5	
Other:	10.4	
No Assistance:	62.1	

of Section 504 Compliant Units / Completed Units Since 2001 9

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Bergen County State: NJ Group Rank: 35
 (Percentile)
 State Rank: 17 / 27 PJs Overall Rank: 36
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	84.93	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	80.83	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.05	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	83.08	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.55	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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